

Student's Handbook

Moving > Forward

Masters 2025–2026

FT EUROPEAN BUSINESS SCHOOLS
2024 RANKING

FT MASTERS IN FINANCE
2025 RANKING

FT MASTERS IN MANAGEMENT
2025 RANKING

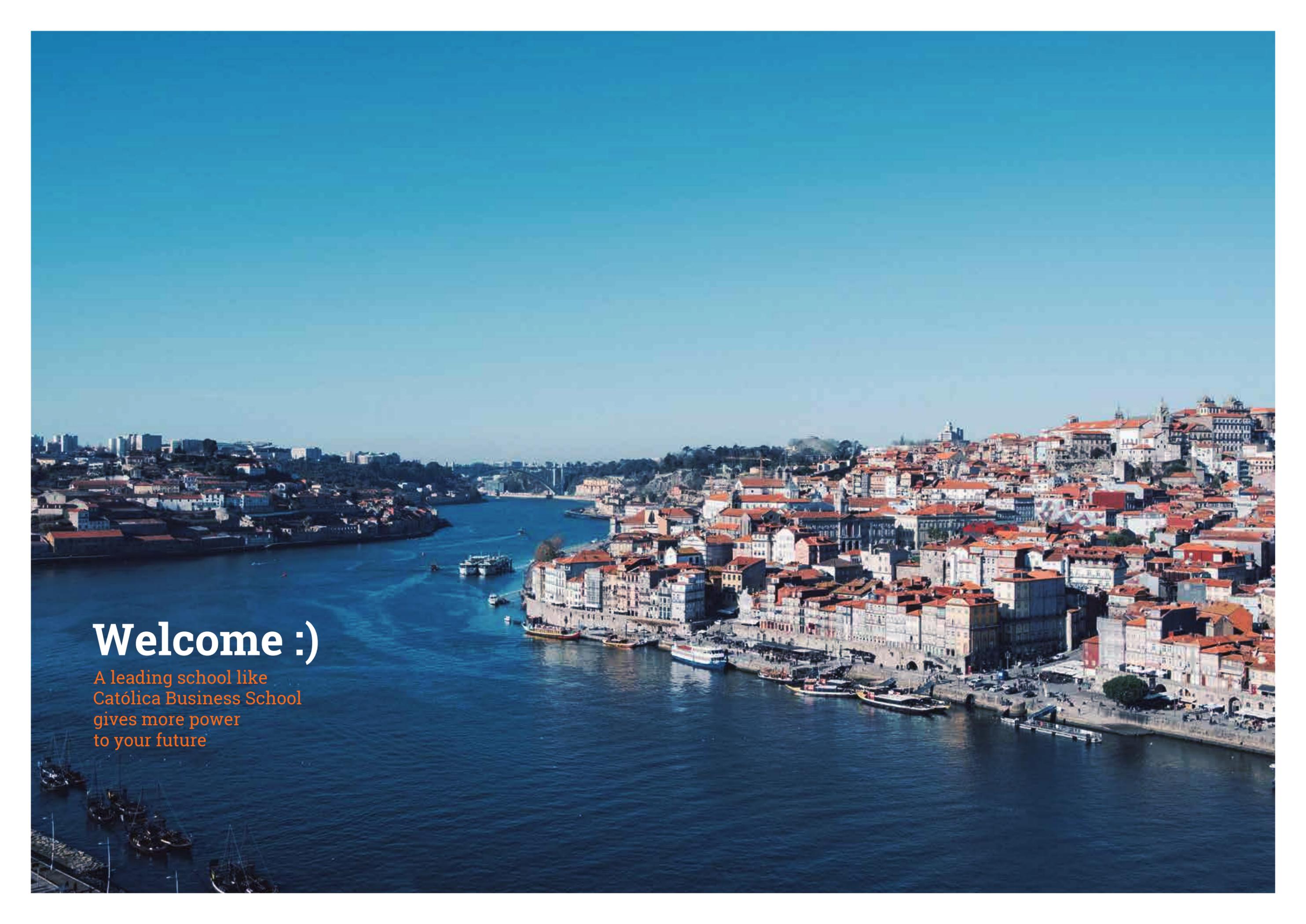
QS WORLD UNIVERSITY RANKINGS
BUSINESS MASTER'S | 2026



CATÓLICA
CATÓLICA PORTO
BUSINESS SCHOOL

PORTO

EMPOWER
YOUR
FUTURE

An aerial photograph of a historic city, likely Lisbon, Portugal, featuring a dense cluster of buildings with red-tiled roofs situated along a river. The sky is clear and blue. In the foreground, several boats are docked at a pier.

Welcome :)

A leading school like
Católica Business School
gives more power
to your future

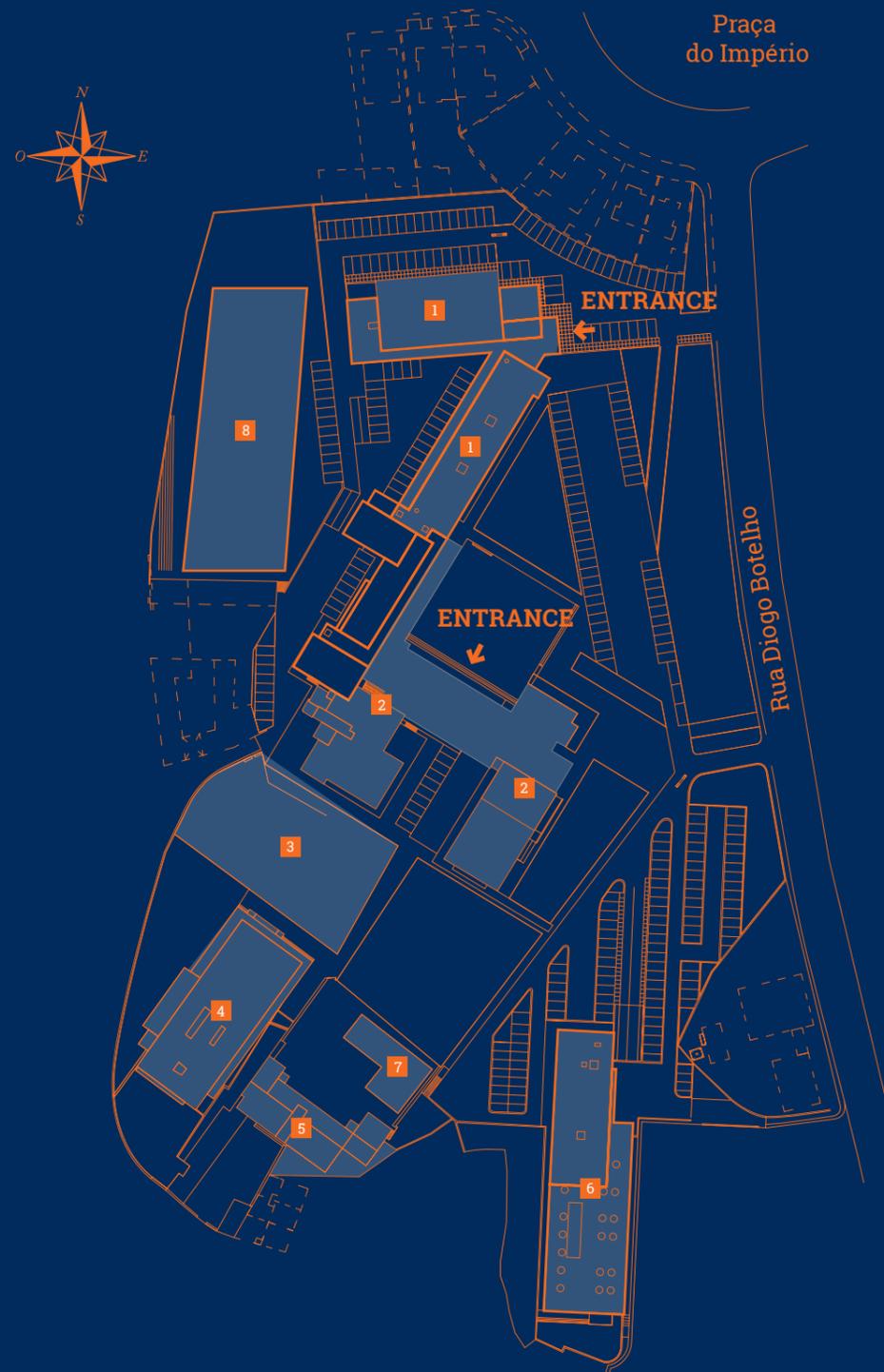


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Map of the Foz Campus

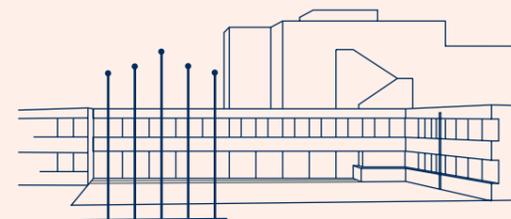
Find where your journey starts.



- 1 ART'S BUILDING**
- Ilidio Pinho Auditorium
- Arts' Building Coffee Bar
- Communications Office
- Students and Employability
- Bookshop
- Board Offices
- Study Spaces
- Rooms EA001 – EA107**



- 4 AMÉRICO AMORIM BUILDING**
- Católica Porto Business School
- Applied Research Centre (CEGEA)
- Faculty Offices
- Education Office (2nd floor)
- Global Education Office
- Restaurant
- Executive Education Programmes
- Rooms EAA001 – EAA102**



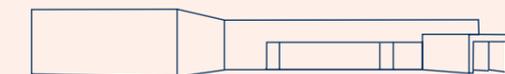
- 2 MAIN BUILDING**
- Students' Union (AECPBS)
- Carvalho Guerra Auditorium
- Bank Branch
- Main Building's Coffee Bar
- Campus Library
- Chapel
- Career and Development Office
- Information / Welcome Office
- Computer Labs
- Copy Centre
- Reading Room
- Academic Staff Room
- Academic Office
- IT Office – Support
- Treasurer's Office
- UDIP
- Study Spaces
- Rooms EC001 – EC139**



- 5 PARADISE BUILDING**
- Católica Porto Business School
- Faculty Offices
- Rooms EP001 – EP004**



- 6 RESTORATION BUILDING**
- Research Centre in Management and Economics (CEGE)
- LEAD.Lab – Leadership Lab
- SLab – Centre for Excellence in Services
- International Office
- Rooms ER102 – ER207**



- 7 CANTEEN**



- 8 BIOTECHNOLOGY BUILDING**
- Faculty of Biotechnology

- 3 LAWN AREA**
- Católica Students' Consulting (CSC)
- Católica Solidária (CASO)
- Room 22**



02

Welcome to Católica Porto Business School!

Católica Porto Business School is part of the Universidade Católica Portuguesa and is the result of a fusion of humanist values, Porto spirit, academic excellence, practical experience, and global vision. Our approach ensures that students develop the skills necessary to be adaptable and agile when faced with the dynamic business landscape and actively contribute to a more ethical and sustainable society.

In our Master's degree programmes, we train specialists with scientific and technical knowledge and transversal skills. Our school stands out for its differentiated and quality teaching, the production of cutting-edge knowledge in Economics and Management, close ties to the community, and robust relationship with companies. This allows us to innovatively adjust programmes, integrating emerging trends and technological advances. We are leaders in addressing the topics of ethics, governance, sustainability, and responsible leadership, determining factors in the success of organisations.

At Católica Porto Business School, students develop a global mindset and will work with lecturers and students from a wide variety of nationalities. Most programmes are taught in English, there are a number of international weeks and exchange programmes in several countries. Students can also apply for a Double Degree programme with international reference partners.

All this takes place on a vibrant university campus, under the close coordination of several faculties and many student initiatives. Our campus is located very close to the beaches of Porto and the Douro River. Our graduates also achieve high employability rates and form an active community spread around the globe.

Internationally recognised, Católica Porto Business School is one of only four Portuguese business schools with triple accreditation from EQUIS, AACSB, and AMBA, and the only one in Porto.

It has also been ranked among the Top 100 European business schools by the Financial Times. The MSc in Finance and MSc in Management are both FT-ranked, placing 3rd worldwide in Career Progress and 5th in Salary Increase, respectively.

Our excellence is further confirmed by the QS World University Rankings, which recognise our Master's programmes in Management, Finance, and Marketing among the best globally.

For those of you starting your master's degree, this is the path to an excellent future.

JOÃO PINTO
Dean of Católica Porto Business School

Master's Programmes at Católica Porto Business School

03



* Masters taught in English



Programme Outline

04

Auditing and Taxation



RICARDO CUNHA
MSc Auditing and Taxation Director
msc.auditingtaxation.cpbs@ucp.pt

1 st Semester	Scientific Area	ECTS	Hours
Accounting and Management Control	AA	6	30
Accounting and Financial Reporting	AA	6	30
Corporate Law	L	6	30
Tax Law	L	6	30
Corporate Finance	M	6	30

2 nd Semester	Scientific Area	ECTS	Hours
Audit	AA	6	30
International Accounting	AA	3	15
Accounting Quality*	AA	3	15
Securities Law	L	3	15
Labour Law	L	3	15
Tax Management	L	3	15
Tax Litigation	L	3	15
Information Technology for Auditing	AA	3	15
Advanced Issues on VAT	L	3	15
Research Seminars	–	–	18

3 rd Semester	Scientific Area	ECTS	Hours
Master's Final Assignment	AATFI	36	–

Abbreviations

AA Accounting and Auditing
AATFI Accounting, Auditing, Tax, Financial Information
L Law
M Management

* Course unit taught in english

Business Economics



MARISA TAVARES
MSc Business Economics Diretor
msc.beconomics.cpbs@ucp.pt

1 st Semester	Scientific Area	ECTS	Hours
Business Econometrics	E	6	30
Business Macroeconomics	E	6	30
Business Microeconomics	E	6	30
Business Strategy	M	6	30
Financial Statement Analysis and Performance	M	6	30

2 nd Semester	Scientific Area	ECTS	Hours
Financial Economics	M	6	30
Human Resources Economics and Management	M	6	30
International Business	M	6	30
Elective I*	M or E or SEV	6	30
Elective II*	M or E or SEV	6	30
Research Seminars	–	–	18

3 rd Semester	Scientific Area	ECTS	Hours
Master's Final Assignment	M or E	36	–

Elective Courses*	Scientific Area	ECTS	Hours
Mathematical Tools for Business and Economics	E	3	15
Predicting Consumer Behaviour and Market Demand	E	3	15
Sustainability and Business Innovation	E	6	30

Abbreviations

E Economics
M Management
SEV Several

* To be selected from a set of courses offered by other Católica Porto Business School's master programmes.

Finance



PAULO ALVES
MSc Finance Diretor
msc.finance.cpbs@ucp.pt

1 st Semester	Scientific Area	ECTS	Hours
Valuation	FIN	6	30
Finance	FIN	6	30
Financial Statement Analysis and Performance	FIN	6	30
Fixed Income	FIN	6	30
Quantitative Methods in Finance	QM	6	30

2 nd Semester	Scientific Area	ECTS	Hours
Corporate Financial Strategy	FIN	6	30
Research Methods	RM	6	30
Financial Derivatives and Risk Management	FIN	6	30
Elective I*	FIN	6	30
Elective II*	FIN or SEV	6	30
Research Seminars	–	–	18

3 rd Semester	Scientific Area	ECTS	Hours
Master's Final Assignment	FIN	36	–

Elective Courses*	Área Científica	ECTS	Hours
Advanced Corporate Finance	FIN	6	30
Advanced Topics in Finance	FIN	3	15
Corporate Restructuring	FIN	3	15
ESG and Sustainable Finance	FIN	3	15
Financial Intermediation	FIN	3	15
Programming for Finance - VBA	FIN	3	15

Abbreviations

FIN Finance
QM Quantitative Methods
RM Research Methods
SEV Several

* To be selected from the portfolio of specific courses or from a set of courses offered by other Católica Porto Business School's master programmes.

Management



SUSANA COSTA E SILVA
MSc Management Director
msc.management.cpbs@ucp.pt

1 st Semester	Scientific Area	ECTS	Hours
Financial Statement Analysis and Performance	FIN	6	30
Marketing in the Digital Age	MKT	6	30
Operations Management	OM	6	30
People Management	HRM	6	30
Organisation and Strategy	M	6	30
Research Seminars I	M	2	9

CONCEIÇÃO SILVA (Coordinator) | csilva@ucp.pt

2 nd Semester - Business Analytics	Scientific Area	ECTS	Hours
Business Analytics	QM	3	15
Business Intelligence	IS	6	30
Data Mining	QM/IS	6	30
Optimisation Models	QM	6	30
Python Programming	QM	3	15
Regression and Multivariate Data Analysis	QM	6	30
Research Seminars II	M	2	12

LUÍS MARQUES (Coordinator) | lmarques@ucp.pt

2 nd Semester - Management Control*	Scientific Area	ECTS	Hours
Corporate Finance	FIN	6	30
Integrated Systems for Strategy Execution	A/M	6	30
Management Accounting for Decision Making and Value Creation	A/M	6	30
Management Control Systems	A	6	30
Risk Management and Corporate Governance	FIN	6	30
Research Seminars II	M	2	12

* Specialisation taught entirely in Portuguese.

3 rd Semester	Scientific Area	ECTS	Hours
Research Seminars III	M	2	9
Master's Final Assignment	M	30	—

EVA OLIVEIRA (Coordinator) | eoliveira@ucp.pt

2 nd Semester - Human Resource Management*	Scientific Area	ECTS	Hours
Recruitment and Selection	HRM	6	30
Performance Management, Compensation and Analytics	HRM	6	45
Learning and Development	HRM	6	30
Leadership and Negotiation	HRM	3	15
Law and Labor Relations	L	5	33
Labour Economics	E	4	30
Research Seminars II	M	2	12

* Specialisation taught entirely in Portuguese.

RUI SOUCASAUX SOUSA (Coordinator) | rsousa@ucp.pt

2 nd Semester - Service Management	Scientific Area	ECTS	Hours
Continuous Improvement and Operational Excellence	M	6	30
Digital Services and Technologies	M	6	30
Project Management	M	6	30
Service Management	M	6	30
Elective I	*	6	
Research Seminars II	M	2	12

* Students must choose either one course unit (6 ECTS) from the scientific area of Management or two course units (3 ECTS each) from the scientific areas of Quantitative Methods and Finance

Electives - Service Management	Scientific Area	ECTS	Hours
Business Analytics	QM	3	15
Management of Innovation in Services	M	6	30
Programming for Finance - An Introduction to VBA	FIN	3	15

SUSANA COSTA E SILVA (Coordinator) | ssilva@ucp.pt

2 nd Semester - International Management	Scientific Area	ECTS	Hours
Data Science for International Management	M	3	15
International Business and Global Value Chain	M	6	30
International Entrepreneurship	M	3	15
International Financial Management	FIN	3	15
International Management Consultancy	M	3	15
International Marketing	MKT	6	30
International Taxation	L	3	15
Sustainability and Ethics for Business	M	3	15
Research Seminars II	M	2	12

Scientific Areas

A Accounting
A/M Accounting and Management
E Economics
FIN Finance
HRM Human Resources Management
IS Information Systems
IS/QM Information Systems and Quantitative Methods

L Law
M Management
MF/QM Management Finance and Quantitative Methods
MKT Marketing
OM Operations Management
QM Quantitative Methods

Marketing



BOZIDAR VLACIC
MSc Marketing Director
msc.marketing.cpbs@ucp.pt

1 st Semester	Scientific Area	ECTS	Hours
Advertising	MKT	3	15
Brand Management	MKT	6	30
Consumer Behaviour	MKT	3	15
Market Research I	MKT	6	30
Marketing in the Digital Era	MKT	6	30
Strategy and Organization	STR	6	30
Research Seminars I	MKT	2	9

2 nd Semester	Scientific Area	ECTS	Hours
E-Commerce and Automation	MKT	3	15
International Marketing	MKT	6	30
Market Research II	MKT	3	15
Marketing Communications	MKT	3	15
Pricing	MKT	3	15
Elective I*	MKT	3	15
Elective II*	MKT	3	15
Elective III*	MKT or M or QM or SEV	6	30
Research Seminars II	MKT	2	12

3 rd Semester	Scientific Area	ECTS	Hours
Master's Final Assignment	MKT	30	—
Research Seminars III	MKT	2	9

Elective Courses	Scientific Area	ECTS	Hours
E-Content Marketing	MKT	3	15
Neuromarketing	MKT	3	15
Sales Management	MKT	3	15
Search Marketing	MKT	3	15
Service Marketing	MKT	3	15

Scientific Area
SEV Diversos
STR Strategy
M Management
MKT Marketing
QM Quantitative Methods

* To be selected from the portfolio of specific courses or from a set of courses offered by other Católica Porto Business School's master programmes.

Masters Double Degree

05

Double Degree with NEOMA Business School



Students from the Masters in Business Economics, Finance, Management or Marketing can take a second year at NEOMA Business School, benefitting from 2 Master degrees in 2 years and gaining academic experience abroad, in a top Business School, which is Triple Crown accredited. At NEOMA, Business School students can apply to the Master in Management, choosing between different specialisations, namely: International Marketing and Brand Management, Digital Expertise for Marketing, Wine & Gastronomy, International Business Development, Corporate Finance, Entrepreneurship and Innovation. To complete the double degree programme, students are required to have an internship or professional experience of at least four months. As this is a two-way programme, Católica Porto Business School also receives, in the selected Masters, students from NEOMA coming from the Master in Management.

Double Degree with Corvinus University of Budapest



The double degree with the Corvinus University of Budapest was specially designed for Católica Porto Business School Students enrolled in the Masters in Management and Marketing that aim to complement their studies with an international experience in a globally recognised European management school. In fact, the double degree with Corvinus allows students to obtain two Master Degrees in 2 years: one from Católica Porto Business School and another from the partner university.

Students enrolled in the Master's in Management or the Master's in Marketing at Católica Porto Business School are eligible to pursue the MSc in Marketing at Corvinus University of Budapest as part of this double degree programme.

Double Degree with KEDGE Business School



Students from the Masters' in Management or Marketing have the unique opportunity of attending a second year at the prestigious KEDGE Business School in Bordeaux. This program allows you to obtain two master's degrees in just two years, providing valuable international academic experience.

At KEDGE Business School, an institution of excellence with triple accreditation, students can choose between three different specialisation paths: Global Business Management, Marketing or Purchasing & Supply Chain. This opportunity not only enriches the curriculum, but also broadens global career perspectives.

To complete the double degree programme, students must have a minimum of 20 weeks of professional work experience.

The Double Degree debriefing session will be held in October.

Masters Double Degree

05

Double Degree with Lancaster University Management School (LUMS)



Four of our master's programmes are part of the double degree scheme with Lancaster University Management School (LUMS). The double degree programme is open to students from the Business Economics, Finance, Management and Marketing programmes. At LUMS, students can apply for seven master's programmes at their choice: Investment Management and Financial Analysis, Financial Management, Financial Management, International Business and Strategy, Management, Money, Banking and Finance and Business Analytics.

In their first year at Católica Porto Business School, double-degree students are required to complete the set of predefined course units that are part of the master's programme that they apply to. In the second year, they will attend the master's programme they apply to at LUMS. At LUMS, the term is divided into three periods: Michaelmas (from October to December), Lent (from January to March) and Summer (from April to September).

The dissertation may be completed at Católica Porto Business School or at LUMS. Regardless of where students complete their MFA, they will only be awarded their masters degree from Católica Porto Business School after public presentation of their work to an academic panel.



MSc Business Economics	MSc Finance	MSc Management	MSc Marketing
MSc International Business & Strategy	MSc Finance	MSc International Business & Strategy	MSc International Business & Strategy
MSc Business Analytics	MSc Financial Management	MSc Management	
MSc Money, Banking & Finance	MSc Money, Banking & Finance		
	MSc Investment Management and Financial Analysis		

Double Degree in Business Analytics with Aston University



The Double Degree with Aston Business School, started in 2016 with the specialisation in business analytics from the master degree in management and it reinforces our strategy of internationalisation, innovation and excellence. Aston Business School like the Lancaster University Management School, is also a school of top management worldwide with triple accreditation and consistently integrates the top 10 universities from UK. The double degree in Business Analytics with Aston University allows a student to obtain two master's degrees in 2 years: one in Católica Porto Business School and another at Aston Business School.

When choosing the Master of Management in Porto, with specialisation in Business Analytics students can access a second year at Aston University. As students make the first year in Porto they only have to do some selected courses in Aston and pay a reduced fee: 2/3 of the regular fee with a 10% discount.

Double Degree in Service and Supply Chain Management with the University of Groningen



The double degree program with the University of Groningen has been specially designed for Católica Porto Business School Students enrolled in the Master's in Management, within the scope of the specialisation in Service Management.

The University of Groningen, like the other CPBS partner universities, is an institution of excellence, recognized worldwide and ranked among the best in the Netherlands.

Students who take part in this double degree program in Service and Supply Chain Management, have the opportunity to obtain two master's degrees in just two years. In addition, they gain valuable international academic experience at a top business school, enriching their professional profile and broadening their global career opportunities.

During the second year of the program, students carry out their dissertation at the University of Groningen, further deepening their knowledge and skills in the field.

The Double Degree debriefing session will be held in October 2025.

For additional information related to the Double Degree programmes contact the Global Education Office (gloaledu.cpbs@ucp.pt).

Scholarships for international internships within the scope of the Master's Final Assignment (MFA)

In order to encourage Master's students to have an international experience, Católica Porto Business School (CPBS) created an internship scholarship program within the scope of the Master's Final Assignment (MFA).

The value of the Scholarship consists of a 20% discount on the MFA fee, for students who carry out an international internship that includes the completion of an MFA in a business environment. This Scholarship can be complemented by the Erasmus+ scholarship for international internships.

For more information, please contact the Global Education Office gloaledu.cpbs@ucp.pt

International Study Week

Católica Porto Business School, together with Tilburg University (The Netherlands), Luiss Business School (Italy) and Nottingham Business School (United Kingdom), has the privilege to be part of the network of Business Schools that offer their Master's students of the MSc in Management and MSc in Marketing, the possibility to participate in an International Study Week in one of these Universities.

In 2026, the International Study Week will take place during the week of April 13.

During this week, students from these four business schools have the chance to participate in a short-term international experience that will allow them to gain knowledge, broaden horizons and experience other cultural realities.

For more information about the International Study Week, please contact the Global Education Office at the email address gloaledu.cpbs@ucp.pt.

An online information session is scheduled for January 2026, open to all those interested in obtaining further details.

Research Seminars

06

The Research Seminars (RS) aim at familiarising master's students with the stages of the research process. After completing the seminars, students are expected to draw up their Master Final Assignment's (MFA) Plan and provide their research with an adequate theoretical, methodological and, when needed, empirical framework.

In case of the Masters in Auditing and Taxation, Business Economics and Finance, the following rules will apply:

- Research Seminars I: completion upon approval of Research Seminars I and II of the master's in Management/Marketing;
- Research Seminars II: completion upon approval of Research Seminars III of the master's in Management/Marketing.

Career and Development Office

07

The Career and Development Office offers career guidance and support in skills development to CPBS students of all levels. It aims to be a strategic hub that brings together students, alumni, and employers.

The Career and Development Office seeks to enhance students' skills development across different fields of expertise, support their academic project and boost their employability skills while seeking to gather and meet the needs and expectations of the labour market through a range of activities designed to promote proximity and cooperation with employers.

To access job offers and internships, find out about events tailored for students and alumni, arrange meetings and have access to a variety of resources related with your academic and professional development, please go to Career and Development Office and click on the link: <https://catolicabs-porto.jobteaser.com> (use the University's email address to login) to register.



MSc students may have access to the following types of intervention and initiatives:

ADVISORY

Sessions aimed at helping students optimize their approach to the labour market, reinforce their academic performance and development of cross-sectoral skills, individually or in small groups. Based on feedback and simulation, the sessions focus on topics such as CV, professional profile, cover letters, preparation of interviews, oral presentations and study methods.

CAREER COUNSELLING

Individual process focused on the promotion of students' personal and professional development. The aim is to foster the building and development of their life project, academically and in terms of career options, by enhancing self-knowledge, exploiting career opportunities, setting goals, defining actions and facilitating an informed decision process.

MENTORING PROGRAMME

Privileged process of vocational and career exploration that allows students systematic contact with a mentor, a professional in the fields of economics, management, and others, selected according to the mentee's interests and objectives.

SKILLS DIAGNOSIS

Initiative promoted by a HR consultant that allows the skills assessment of the transversal skills of each master student. Possibility to participate in exercises with feedback.

DEVELOPMENT WORKSHOPS

Workshops with a practical and interactive orientation designed to promote the development of cross-sectoral skills.

CAREER DAY FOR UNDERGRADS & MASTERS

Event that aims to approach the labour market, including participation in speed interviews with companies from different sectors of activity.

Contacts: careers.cpbs@ucp.pt | 226 196 200 (ext. 229/253/238/443/223)
<https://catolicabs-porto.jobteaser.com/pt>

Ethical and Citizenship Awareness

08

Turning the world into a better place is also a part of your future

Where do you want to be in a few years? Taking responsibility and thinking about your future is more than just thinking about a career. Contributing to the collective well-being demands capacity and talent.

Promoting an ethical conscience and citizenship is part of Católica Porto Business School's goals. Due to our Catholic identity, we advocate, via UDIP – the Unit for the Integral Development of the Person, a set of activities seeking to positively impact our society.

We hereby invite you to join these initiatives which strong human dimension will significantly contribute to your own development. These are moments of sharing and socializing you will not want to miss.



CASO | Católica Solidária

Opportunity to engage in various types of voluntary activities:

Regularly: at least once a week - in one of the 8 SER+ areas: Shelter, Environment, Cultural, Special, Example, Professional, Wisdom and Life, with the monitoring of the CASO Team.

Occasionally: involvement in short-term initiatives such as food and goods collection campaigns (Banco Alimentar Contra a Fome, Cáritas Diocesana do Porto, Liga Portuguesa Contra o Cancro, among others).

GAS ÁFRICA

Opportunity to spend two months doing voluntary work in Africa after a one-year training programme.

Fly: international voluntary service scheme involving the Universities of Comillas (Madrid), Deusto (Bilbao), ESADE (Barcelona), Loyola (Andalusia), LUMSA (Rome, Italy), Mateja Bela (Banská Bystrica, Slovakia). The scheme is aimed at developing volunteering and/or service-learning schemes lasting 15 days on average in the country of origin of the university that invites students.

GIVING BLOOD

Organized twice a year with the support of the Instituto Português do Sangue e da Transplantação.

CHAPLAINCY

Celebration of the Eucharist in both campuses, celebration of the main moments of Christian life (Advent, Christmas, Lent, Easter). Chaplain: Fr. José Pedro Azevedo (capelao.porto@ucp.pt).

CASUS - CATÓLICA FOR SUSTAINABILITY

Project that develops several actions to raise awareness and create good practices on sustainability at the University.

DEEP INSPIRATION SESSIONS

Brief informal meetings on inspiring topics with our teachers collaboration.

SANTIAGO ROUTES

During 4 to 5 days we walk the last stages of the Portuguese or French route.

Contacts:

226196272/939196278 | udip.porto@ucp.pt | caso.porto@ucp.pt | www.udip.porto.ucp.pt



Professor Alberto Castro Students' Ombudsman

provedorestudante.porto@ucp.pt

The mission of the Students' Ombudsman is to promote and uphold the rights and interests of Católica Porto students in the context of university life.



When and how should I initiate the process for course equivalencies?

At the time of enrolment, or preferably as early as possible, a request must be submitted to the Board via the eSCA platform. The request should include the syllabi of the course units in which the student obtained approval, duly validated by the respective institution, as well as the official transcript of those units, indicating the grades obtained, the corresponding ECTS credits, and the total number of contact hours.

What is the campus online and how can I have access it?

The campus online can be accessed through the Católica Porto portal (www.porto.ucp.pt) at the Católica Porto Business School's website, eSCA or directly at <https://campus.porto.ucp.pt>.

The campus online is organised into communities, one part of which is public and the other private, and you can access it using a username and password. You will be emailed a username and password after you complete your registration, but you can also get it from the Information Systems and Technology office (suporte.porto@ucp.pt).

The private section of the campus online enables you to have access to the WebPages of the course modules you have registered for, to view their contents and activities. You can also access the Community of the Católica Porto Business School which comprises all the School's students, faculty and staff. This section is edited by the School's Board and provides MSc students with shared documents file containing announcements from the Board, schedule, regulations, course forms, etc.

For additional information on the campus online, please check the documents available at the Students' Community or send an email to campus.online.porto@ucp.pt

What is eSCA and how can I have access?

The campus online allows students electronic access to the Academic Office and to the Treasurer's Office (eSCA Academic Citizen Services). Through eSCA, students can access their final marks, register for courses and edit their personal data and contact details. If you have any problems or queries about eSCA, please contact the Academic Office

When should I pay for my tuition fees? Is there any financial aid available?

A Tuition fees must be paid by the 10th of each month from October to July. Students can also pay in full for the semester/year when they start the programme. A penalty will be imposed if tuition fees are not paid on time. Tuitions fees are payable on-site at the Treasurer's Office or in an ATM machine (go to eSCA's personal webpage for AT M references). If you are unable to pay for your tuition fees, please make sure you contact the Treasurer's Office on time.

The School has a number of Social Scholarships available. For additional information on these scholarships, please go to the Student and Employability office (EE) or send an email to ee.geral@ucp.pt

What is Career and Development Office?

The Career and Development Office is the strategic department of the Católica Porto Business School that places an emphasis on the development of soft skills and on the building of strong links with the business world and the business alumni network. It intervenes across the various levels of education: undergraduate, masters and executive training. For more information, please consult pages 20 and 21 of this guide.

I would like to apply for an internship or to have a job. Where can I get information?

Career and Development Office provides information on internship opportunities within the scope of the Master's Final Assignment (MFA) and other opportunities through the platform: <https://catolicabs-porto.jobteaser.com/pt>, exclusively for current and former students of Católica Porto Business School.

You can also use the online platform of Student's and Employability office (EE) - Career Services: <https://www.ee.porto.ucp.pt/pt/portal-career-services-catolica-porto>

What is the number of final assessment periods available in the Master's Programmes at FEG/CPBS?"

The final assessment calendars for the Master's Programmes at FEG/CPBS include only two exam periods (normal assessment period and resit), with no provision for extraordinary final exams under any circumstances.

Do I need to register for examinations?

Students do not need to register for examinations taken during the normal assessment period. However, registration is mandatory for resit examinations and must be submitted in a proper form within the deadline set. All information about this registration and assessment timetables will be available before the examination periods and posted on FEG/CPBS-UCP management's campus online.

In order to enroll in an resit exam, students must pay a fee at the School Treasury or using an online form, up to 2 work days (48 hours) before the date of examination.

Is registration for the resit exam compulsory?

Yes. Students who attend a resit exam for a specific course unit without the required prior registration—and in the absence of other students present in the examination room with valid registration—will be barred from taking the exam in question for the corresponding semester, with no possibility, under any circumstances, of an additional exam.

Two exams on the same day and time. What should I do?

You must take one of these exams in the resit examination period. There are no special examination periods, which means that students can only take their exams in the normal assessment period and in the resit period.

I have been admitted to a Católica Porto Business School masters programme? Can I apply for a transfer to another programme?

Yes, you can. Students are required to attend a given masters for at least one semester before they can apply for transfer to a different programme. For that you need to submit a written request to the School's Management Board asking to be transferred to another programme. The latter will come into effect if the request is approved.

It is for the School's Management Board to decide whether or not this request is approved after hearing the coordinators of the programmes involved.

Is it possible to request a "freeze" of enrollment in the year of admission to the master's program?

No. In the year of admission to the Master's programme, only the cancellation of enrolment is permitted with a refund exclusively of the 1st instalment paid, provided the request is made before the start of classes in the 1st semester.

A possible return to the programme in question will require a new application, subject to the selection criteria in force in that academic year.

How and when to obtain or renew the status of working student and what are the academic benefits that may result from it?

To obtain or renew the working student status, a formal request must be submitted each semester through the e-SCA platform to the Board of FEG/CPBS, by the deadline of October 31st for the first semester or March 31st for the second semester.

In the request must include supporting documentation that proves the student's employment situation, adapted to the relevant type of employment – whether with a private entity, public entity, or as a self-employed worker – as outlined in Article 2 of the FEG/CPBS Student Workers Regulation.

Once officially granted, working student status provides academic benefits such as early course registration, exemption from the mandatory minimum number of credits per semester, and waiver of the academic progress rules set out in the Master's Regulations

Under what conditions can absences from academic activities in enrolled course units lead to the implementation of compensatory measures for incomplete assessment components?

Only exceptional or involuntary situations, in line with those listed in Article 17 of the Master's Regulations, will be considered for the possible implementation of compensatory measures for missed intermediate assessment components. Even in such cases, students must submit a formal request, along with clear supporting documentation issued by the relevant official authorities, within a maximum of 5 working days from the date of the occurrence or condition that caused the absence from academic activities. Failure to meet this deadline will result in the automatic rejection of the submitted request.

How to request a suspension of enrolment in the Master's programme?

The suspension of enrolment in the Master's programme must be formally requested by submitting an application to the Directorate of FEG/CPBS via the e-SCA platform. Upon approval, the monthly tuition fee payments will cease immediately. However, charges will remain active until the date of submission of the request.

Can I enroll in the Final Master's Assignment with my master's degree programme incomplete?

In accordance with the provisions of Article 25, "Admission to the MFA depends on a successful completion of the master's degree course, or a maximum of 6 ECTS of delayed course units, subject to a positive review by the master's programme Director."

Are there any scholarships available for international internships as part of the Master's Final Assignment (MFA)?

In order to encourage Master's students to have an international experience, Católica Porto Business School (CPBS) created an internship scholarship program within the scope of the Master's Final Assignment (MFA).

The value of the Scholarship consists of a 20% discount on the MFA fee, for students who carry out an international internship that includes the completion of an MFA in a business environment. This Scholarship can be complemented by the Erasmus+ scholarship for international internships.

For more information, please contact the Global Education Office gloaledu.cpbs@ucp.pt

How can I take advantage of Católica Porto Business School's International dynamics?

Católica Porto Business School offers a wide range of international opportunities that allow MSc students to enhance their academic and professional journey on a global scale. In addition to the Double Degree programmes and the International Study Week, students can benefit from several international mobility schemes (ERASMUS+ and others), which enable them to spend a curricular semester at a partner university abroad – with the possibility of academic recognition upon return.

Students may also complete their Master's final assignment (MFA) in an international organisation or firm when carrying out an internship that includes the completion of an MFA in a business environment.

For additional information on mobility schemes and other international opportunities, in particular the list of Católica Porto Business School's partner universities, regulations, etc., please go to the School's website, refer to the documentation available on campus online or contact Católica Porto International Office, Restoration Building (international.porto@ucp.pt).

What is the International Study Week about?

Católica Porto Business School, together with Tilburg University (The Netherlands), Luiss Business School (Italy) and Nottingham Business School (United Kingdom), has the privilege to be part of the network of Business Schools that offer their Master's students of the MSc in Management and MSc in Marketing, the possibility to participate in an International Study Week in one of these four Universities.

During this week, students from these four business schools have the chance to participate in a short-term international experience that will allow them to gain knowledge, broaden horizons and experience other cultural realities.

For further information about the International Study Week, please contact the Global Education Office (gloaledu.cpbs@ucp.pt).

Online Information Session: January 2026

Academic Calendar 2025-26

1st SEMESTER

Month	cw	aw	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
August	35		25	26	27	28	29	30	31
September	36		1	2	3	4	5	6	7
September	37		8	9	10	11	12	13	14
September	38		15	16	17	18	19	20	21
September	39	1	22	23	24	25	26	27	28
Sep Oct	40	2	29	30	1	2	3	4	H Republic Day
October	41	3	6	7	8	9	10	11	12
October	42	4	13	14	15	16	17	18	19
October	43	5	20	21	22	23	24	25	26
Oct Nov	44	6	27	28	29	30	31	H All Saints	1
November	45	7	3	4	5	6	7	8	9
November	46	8	10	11	12	13	14	15	16
November	47	9	17	18	19	20	21	22	23
Nov Dec	48	10	24	25	26	27	28	29	30
December	49	11	H Rest. of Independence	2	3	4	5	6	7
December	50	12	H Immaculate Conception	8	9	10	11	12	13
December	51	13	15	16	17	18	19	20	21
December	52		22	23	24	H Christmas	25	26	27
Dec Jan	1		Christmas Holidays	Christmas Holidays	Christmas Holidays	Christmas Holidays	Christmas Holidays	Christmas Holidays	Christmas Holidays
January	2		29	30	31	H New Year	1	2	3
January	3		4	5	6	7	8	9	10
January	4		12	13	14	15	16	17	18
January	5		19	20	21	22	23	24	25
January	6		26	27	28	29	30	31	1
February	7		2	3	4	5	6	7	8

cw - calendar week; aw - academic week;

Classes
 Normal Assessment period
 Sundays, Holidays, no classes
 Resit Examination period 1st Semester

2nd SEMESTER

Month	cw	aw	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
February	7	1	9	10	11	12	13	14	15
February	8	2	16	Mardi-Gras	17	18	19	20	21
Feb Mar	9	3	23	24	25	26	27	28	1
March	10	4	2	3	4	Career Day	5	6	7
March	11	5	9	10	11	12	13	14	15
March	12	6	16	17	18	19	20	21	22
March	13	7	23	24	25	26	27	28	29
Mar Apr	14	8	30	31	1	Easter Holidays	2	H Good Friday	3
April	15	9	Easter Holidays	Easter Holidays	6	7	8	9	10
April	16	10	13	14	15	16	17	18	19
April	17	11	20	21	22	23	24	H Freedom Day	25
Apr May	18	12	27	28	29	30	H Labour Day	1	2
May	19	13	4	5	6	7	8	9	10
May	20	14	11	12	13	14	15	16	17
May	21	15	18	19	20	21	22	23	24
May Jun	22	16	25	26	27	28	29	30	31
June	23		1	2	3	H Corpus Christi	4	5	6
June	24		8	9	H Portugal Day	10	11	12	13
June	25		15	16	17	18	19	20	21
June	26		22	23	H Saint John's Day	24	25	26	27
Jun Jul	27		RS	RS	RS	RS	RS	RS	4
July	28		6	7	8	9	10	11	12
July	29		13	14	15	16	17	18	19
July	30		20	21	22	23	24	25	26
July	31		27	28	29	30	31		

cw - calendar week; aw - academic week;

Normal Assessment period 2nd Semester
 Research Seminars
 Sundays, Holidays, no classes
 Classes
 Resit Examination period 2nd Semester

Assessment timetable

2025–26

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SEMESTER I | NORMAL ASSESSMENT PERIOD (5 JANUARY – 24 JANUARY)

DATES	AUDITING AND TAXATION	BUSINESS ECONOMICS	FINANCE	MANAGEMENT	MARKETING
January, 5 (Monday)	Corporate Finance 19h00	Financial Statement Analysis and Performance 19h00	Financial Statement Analysis and Performance 19h00	Financial Statement Analysis and Performance 19h00	Market Research I 10h00
January, 7 (Wednesday)		Business Macroeconomics 14h30			
January, 8 (Thursday)			Valuation 19h00		
January, 9 (Friday)				People Management 19h00	Brand Management 10h00
January, 12 (Monday)	Accounting and Management Control 19h00	Business Econometrics - Part 1 14h30			
January, 13 (Tuesday)		Business Econometrics - Part 2 14h30			
January, 14 (Wednesday)				Marketing in the Digital Age 19h00	Marketing in the Digital Age 19h00
January, 15 (Thursday)			Fixed Income 19h00		
January, 19 (Monday)	Accounting and Financial Reporting 19h00				
January, 20 (Tuesday)					Strategy and Organisation 10h00
January, 22 (Thursday)	Tax Law 19h00		Quantitative Methods in Finance 19h00		
January, 23 (Friday)		Business Microeconomics 14h30		Operations Management 19h00	Consumer Behaviour 10h00

Excepções

Exams (normal assessment period) of some courses that will be disclosed along with the class timetable for the 1st semester:

Finance, of the Finance Programme.

Regulation for Early Scheduling of Exams in Normal Assessment Period

Courses concluding up to one month before the end of the semester's teaching period may be eligible for early scheduling of exams in the normal assessment period.

The early exam date shall be set on the first Saturday, 15 days after the end of the course's teaching period. Exams must take place on Saturdays at 10:00 AM, and any unforeseen cases will be resolved by the Academic Board.

 Courses taught in english
(Incoming students)

Assessment timetable

2025–26

SEMESTER I | RESIT EXAMINATION PERIOD (26 JANUARY–7 FEBRUARY)

DATES	AUDITING AND TAXATION	BUSINESS ECONOMICS	FINANCE	MANAGEMENT	MARKETING
January, 26 (Monday)	Corporate Law 19h00	Business Macroeconomics 14h30	Finance 19h00	Financial Statement Analysis and Performance 19h00	Brand Management 10h00
January, 27 (Tuesday)			Valuation 19h00		
January, 28 (Wednesday)	Accounting and Management Control 19h00			People Management 19h00	Market Research I 10h00
January, 29 (Thursday)	Corporate Finance 19h00	Business Econometrics - Parte 1 14h30			
January, 30 (Friday)		Business Econometrics - Parte 2 14h30	Fixed Income 19h00	Marketing in the Digital Age 19h00	Marketing in the Digital Age 19h00
February, 2 (Monday)	Accounting and Financial Reporting 19h00	Business Strategy 19h00		Strategy and Organization 19h00	Strategy and Organization 10h00
February, 3 (Tuesday)			Quantitative Methods in Finance 19h00		
February, 4 (Wednesday)		Business Microeconomics 14h30		Operations Management 19h00	Advertising 10h00
February, 6 (Friday)	Tax Law 19h00	Financial Statement Analysis and Performance 19h00	Financial Statement Analysis and Performance 19h00		Consumer Behaviour 10h00

 Courses taught in english
(Incoming students)

Assessment timetable

2025-26

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SEMESTER II | NORMAL ASSESSMENT PERIOD (1 JUNE - 27 JUNE)

DATES	AUDITING AND TAXATION	BUSINESS ECONOMICS	FINANCE	MANAGEMENT	MARKETING
June, 1 (Monday)			Corporate Restructuring 19h00	Data Science for International Management (IM) 17h30 Management of Innovation in Services (SM) 14h30	
June, 2 (Tuesday)		Human Resources Economics and Management 14h30		Performance Management, Compensation and Analytics (HRM) 17h30 Corporate Finance (MC) 19h00	Marketing Communications 10h00
June, 3 (Wednesday)	International Accounting 19h00				
June, 5 (Friday)			Corporate Financial Strategy 19h00	Python Programming (BA) 10h00	Neuromarketing 10h00
June, 8 (Monday)	Labour Law 19h00			Leadership and Negotiation (HRM) 17h30	
June, 9 (Tuesday)				Management Control Systems (MC) 19h00	Market Research II 10h00
June, 11 (Thursday)			Research Methods 19h00	International Business and Global Value Chain (IM) 17h30 Continuous Improvement and Operational Excellence (SM) 14h30	
June, 12 (Friday)		International Business 14h30		Data Mining (BA) 10h00 Learning and Development (HRM) 17h30	Service Marketing 10h00
June, 15 (Monday)	Audit 19h00		Financial Derivatives and Risk Management 19h00	Project Management (SM) 14h30 International Entrepreneurship (IM) 17h30	E-Content Marketing 10h00
June, 16 (Tuesday)				Law and Labor Relations (HRM) 17h30 Integrated Systems for Strategy Execution (MC) 19h00	
June, 17 (Wednesday)				International Marketing (IM) 17h30	International Marketing 17h30
June, 18 (Thursday)		Financial Economics 14h30		Regression Analysis and Multivariate Data Analysis (BA) 10h00	
June, 19 (Friday)	Accounting Quality 19h00		ESG and Sustainable Finance 19h00	Services Management (SM) 14h30 Labour Economics (HRM) 17h30 Risk Management and Corporate Governance (MC) 19h00	E-Commerce and Automation 10h00
June, 22 (Monday)				Digital Services and Technologies (SM) 14h30 International Financial Management (IM) 17h30	Pricing 10h00
June, 23 (Tuesday)				Recruitment and Selection (HRM) 17h30	
June, 25 (Thursday)		Predicting Consumer Behaviour and Market Demand 14h30	Advanced Topics in Finance 19h00		Sales Management 10h00
June, 26 (Friday)	Advanced Issues on VAT 19h00			Optimization Models (BA) 10h00 Sustainability and Ethics for Business (IM) 17h30 Accounting Management for Decision Making and Value Creation (MC) 19h00	

Exams (normal assessment period) of some courses that will be disclosed along with the class timetable for the 2nd semester:

- Securities Law, Tax Management and Tax Litigation, of the Auditing Programme.

- Sustainability and Business Innovation, of the Business Economics Programme

- Business Analytics, of Management Programme - Specialisation in Business Analytics

- Financial Intermediation and Programming for Finance - An Introduction for VBA, of the Finance Programme and of the Management Programme - Specialisation in Service Management

Examination Dates for International Taxation of the Management Programme - Specialization in International Management:
Normal Assessment Period - March, 7 at 10h00
Resit Examination Period - March, 28 at 10h00

Regulation for Early Scheduling of Exams in Normal Assessment Periods

Courses concluding up to one month before the end of the semester's teaching period may be eligible for early scheduling of exams in the normal assessment period.

The early exam date shall be set on the first Saturday, 15 days after the end of the course's teaching period. Exams must take place on Saturdays at 10:00 AM, and any unforeseen cases will be resolved by the Academic Board.

 Courses taught in english (Incoming students)

Assessment timetable

2025–26

SEMESTER II | RESIT EXAMINATION PERIOD (6 JULY - 18 JULY)

DATES	AUDITING AND TAXATION	BUSINESS ECONOMICS	FINANCE	MANAGEMENT	MARKETING
July, 6 (Monday)	Tax Management 19h00		Financial Intermediation 19h00	Management of Innovation in Services (SM) 14h30 Performance Management, Compensation and Analytics (HRM) 17h30 Data Science for International Management (IM) 17h30	Marketing Communications 10h00
July, 7 (Tuesday)	Securities Law 19h00	Human Resources Economics and Management 14h30	Corporate Financial Strategy 19h00	Corporate Finance (MC) 19h00 Business Analytics (BA) + (SM) 10h00	Market Research II 10h00
July, 8 (Wednesday)	International Accounting 19h00			Business Intelligence (BA) 10h00 Leadership and Negotiation (HRM) 17h30	Service Marketing 10h00
July, 9 (Thursday)	Labour Law 19h00	International Business 14h30	Corporate Restructuring 19h00	Python Programming (BA) 10h00 Continuous Improvement and Operational Excellence (SM) 14h30	E-Commerce and Automation 10h00
July, 10 (Friday)	Tax Litigation 19h00	Financial Economics 14h30	Programming for Finance - An Introduction for VBA 19h00	Law and Labor Relations (HRM) 17h30 Management Control Systems (MC) 19h00 International Business and Global Value Chain (IM) 17h30 Programming for Finance - An Introduction to VBA (SM) 19h00	E-Content Marketing 10h00
July, 13 (Monday)	Audit 19h00		Financial Derivatives and Risk Management 19h00	Project Management (SM) 14h30 Learning and Development (HRM) 17h30 International Entrepreneurship (IM) 17h30	Neuromarketing 10h00
July, 14 (Tuesday)	Information Technology for Auditing 19h00	Sustainability and Business Innovation 14h30	Research Methods 19h00	Integrated Systems for Strategy Execution (MC) 19h00 International Marketing (IM) 17h30	International Marketing 17h30
July, 15 (Wednesday)	Accounting Quality 19h00		Advanced Topics in Finance 19h00	Regression and Multivariate Data Analysis (BA) 10h00 Services Management (SM) 14h30 Labour Economics (HRM) 17h30 Risk Management and Corporate Governance (MC) 19h00	Pricing 10h00
July, 16 (Thursday)	Advanced Issues on VAT 19h00			Data Mining (BA) 10h00 Digital Services and Technologies (SM) 14h30 International Financial Management (IM) 17h30	Sales Management 10h00
July, 17 (Friday)		Predicting Consumer Behaviour and Market Demand 14h30	ESG and Sustainable Finance 19h00	Optimization Models (BA) 10h00 Recruitment and Selection (HRM) 17h30 Accounting Management for Decision Making and Value Creation (MC) 19h00 Sustainability and Ethics for Business (IM) 17h30	Search Marketing 10h00

 Courses taught in english (Incoming students)

FAQ's about master's final assignment



How does the choice of topics for the master's final assignment work?

Every year, the Católica Porto Business School asks teachers and organisations to suggest a set of topics for the Master's Final Assignment (MFA). The latter are then allocated to students through a competition. Before the competition takes place, students have access to the topics approved by the coordinators of each master's programme on campus online. Students wishing to register for the MFA but who do not enter the competition must choose from the list of topics available after the competition (remaining topics). The Master's Final Assignment begins in the semester following the allocation of the topics. Students are required to comply with the conditions laid down in Article 25 of the Master's Programmes General Regulations.

What is the maximum limit of words in the Master's Final Assignment?

The total length of the MFA shall not exceed 10 000 words (excluding the executive summary, references, annexes and appendixes) and must be formatted in accordance with the guidelines specified in FEG/CPBS's style guide available on campus online).

Who should I get in touch with to clarify doubts about the master's final assignment topics suggested by Católica Porto Business School?

In the case of topics suggested by organisations, students are welcome to get in touch with Career and Development Office to clarify their doubts (careers.cpbs@ucp.pt). All doubts regarding the topics suggested by lecturers must be clarified with them.

Can I suggest a topic for the master's final assignment?

Yes, you can, provided that you comply with the terms, conditions and deadlines set by the School's Board of the Directors. The students who suggest topics of their own are not allowed to apply for the topics offered by the School, unless the topic that they have suggested is not accepted by the School. If you have any questions about the process of assigning a topic for your Final Master's Work, please contact the Education Office (education.cpbs@ucp.pt).

What should I include in the master's final assignment's plan? What kind of support is available to me?

Your plan should include all the elements that are specified in the Research Seminars I form and teaching materials annually posted on FEG/CPBS-UCP management's campus online. Approval of this plan is a critical condition to be granted access to the Master's Final Assignment. Regarding the topics suggested by organisations, students may contact the organisation to clarify doubts and ask for any information that they need to draw up their plan. All contacts with organisations must be communicated to Career and Development Office (careers.cpbs@ucp.pt).

Can I submit my master's final assignment before the submission deadline?

Yes, you can, with the agreement of your supervisor and provided students pay their MFA's tuition fees in full.

Can I extend the master's final assignment's submission deadline?

Students are normally expected to submit their Master's Final Assignment (MFA) after completing their registration (one semester). However, under the terms of the Master's Programmes General Regulations (articles 11 and 30), students are entitled to a maximum of three registrations, provided that they do not exceed the maximum period laid down in article 11. In order to complete a second MFA application, students are required to submit an opinion from their supervisor. A third application to the MFA must be accompanied by an opinion from the supervisor and from the master's programme coordinator. Students who do not submit their MFA are only awarded a diploma regarding the curricular component of the master's programme.

Is it possible to defend the master's final assignment without the curricular component completed?

No, in order to defend the MFA you must have the curricular component of the master's programme (master's course) completed.

Can I replace the final version of the Master's Final Assignment (MFA) after submitting it to the academic office?

Students are not allowed to make any changes to their Master's Final Assignment (MFA) after its submission to the academic office.

What is the schedule and format of the public defence of the Master's Final Assignment (MFA)?

The public defence of the MFA takes place in a mandatory in-person format and can occur in four distinct periods: July, October, December, and March, depending on the submission date of the MFA (by 10 April, 10 July, 10 November, or 10 January) – see page 41 of the Student's Handbook. Individual defence sessions are scheduled on any day within the months mentioned above. It is the student's responsibility to ensure their presence on the date, time, and location officially communicated for the public defence. Only situations of justified force majeure (absolutely unforeseen and involuntary), officially certified, will be considered by the Master's Programme Direction for a possible single postponement, to the next defence period, respecting the maximum deadline of six months after submission. Unjustified absences on the originally scheduled date, or on the rescheduled date (if postponement is granted), will result in automatic failure in the respective Master's programme – see paragraphs 1 to 3 of Article 36 of the General Regulations for Master's Degrees of FEG/CPBS.

If the suspension of enrolment in the Master's programme is not formally requested (through an official request), are tuition fees still payable?

Yes. Tuition fees remain payable until the suspension of enrolment is formally requested. The obligation to pay only ceases once the request has been formalised with the competent services (via eSCA).

Master's Final Assignment Timetable 2025–26

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MFA – Católica Porto Business School

		Deadline	Where
	Publication of MFA Topics - Academic and Organisational/ Mixed Environment	30 March 2026	
1 st round Organisational and Mixed Environment	Application for MFA Topics - Organisational and Mixed Environment	from 9 to 11 April 2026	
	Publication of allocated MFA Topics - Organisational and Mixed Environment ⁽¹⁾	29 May 2026	
2 nd round Academic Environment	Application for MFA Topics - Academic Environment	from 1 to 4 June 2026	Campus online and Microsoft Teams
	Publication of allocated MFA Topics - Academic Environment	22 June 2026	
MFA Plan	Submission of the MFA Plan (to be completed in the 1 st semester 2026-27)	14 September 2026	
	Approval of MFA Plan (to be completed in the 1 st semester 2026-27)	25 September 2026	
Registration 2026-27	Registration for MFA (to be completed in the 1 st semester)	24 July - 1 August 2026	Academic Office
	Submission of MFA 1 st semester	12 April 2026	
	Entrega do TFM 2 nd semester	10 November 2027	

⁽¹⁾ Result through acceptance of internship by students within 24 hours after allocation.

MFA - Students'

		Deadline	Where
To be completed in the 2 nd semester 2025-26	Proposals of MFA Topics	21 January 2026	Education Office and Campus online education.cpbs@ucp.pt (application form available on campus online)
	Acceptance / Allocation of MFA Topics	31 January 2026	
	Research Seminars ⁽¹⁾	29 Jan. to 4 Feb. 2026	
	Submission of MFA 's Plan	13 February 2026	
	Approval of the MFA 's Plan	20 February 2026	Academic Office sa.catolicabs.porto@ucp.pt
	Registration for MFA	2 to 4 March 2026	
	Submission of MFA	10 November 2026	
To be completed in the 1 st semester 2026-27	Research Seminars II	29 June. to 4 July 2026	Education Office and Campus online education.cpbs@ucp.pt
	Proposals of MFA Topics	4 to 18 May 2026	
	Acceptance / Allocation of MFA Topics	until 29 May 2026	
	Research Seminars III ⁽²⁾	September 2026	
	Registration for MFA	24 July - 1 August 2026	
	Submission of MFA	12 April 2027	

⁽¹⁾ Teaching period applicable to Research Seminars without ECTS

⁽²⁾ The dates for Research Seminars III will be published together with the 2026/27 timetable

MFA's public defence periods

Deadline to Submission of MFA	MFA's public defence periods
10 April 2026	July 2026
10 July 2026	October 2026
10 November 2026	December 2026
11 January 2027	March 2027

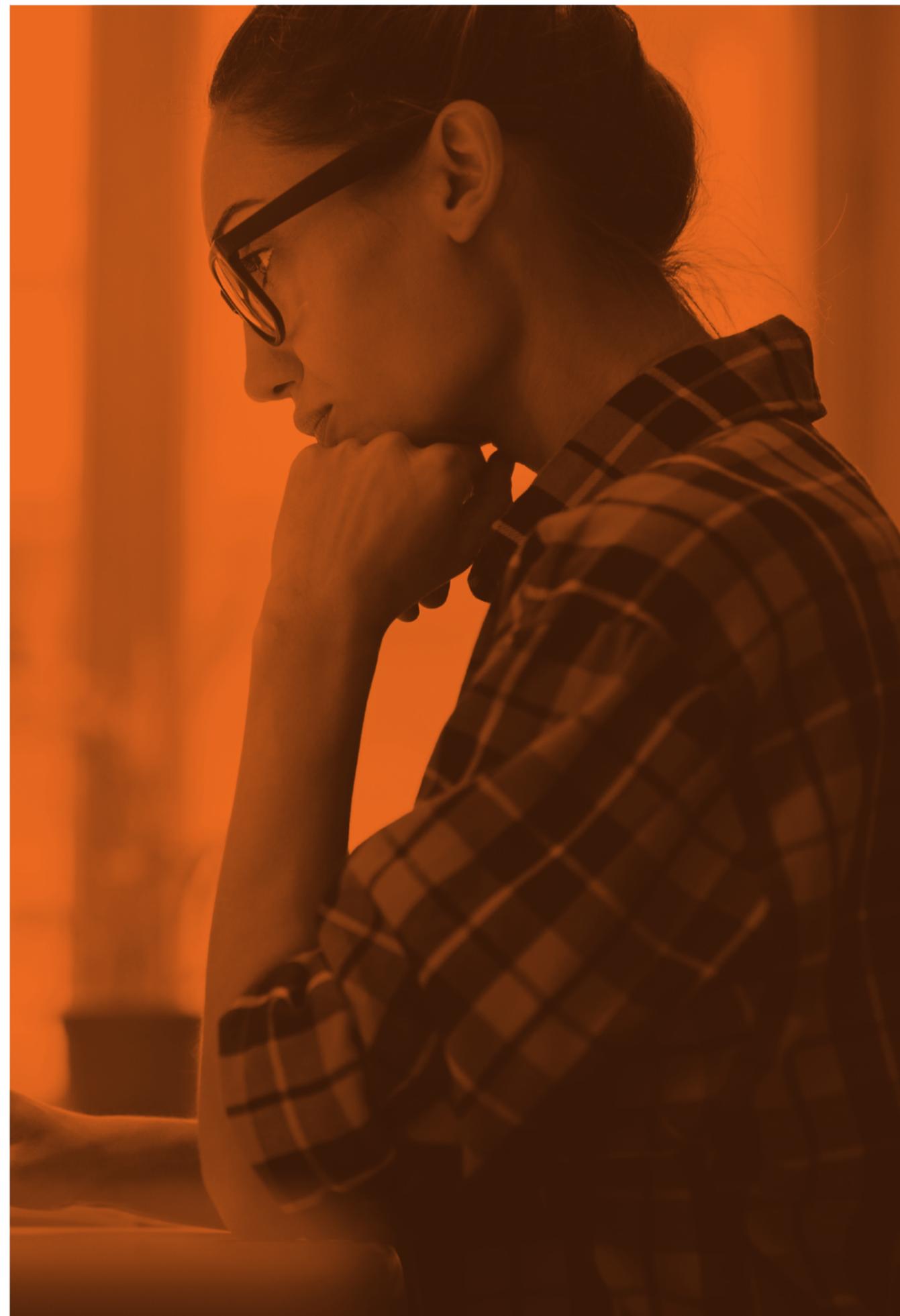
Note: The examinations are scheduled within the specified periods, and no absences or requests for date changes will be accepted, in accordance with paragraph 2 of Article 36 of the General Regulations for Master's Degrees.

Registration Calendar

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2 ND SEMESTER 2025/26	Deadline	Where
Registration for course units and classes	from 14 to 21 January 2026	Virtual Academic Office
1 st registration for MFA	from 2 to 4 March 2026	
2 nd or 3 rd Subsequent Enrolment in MFA, without prior suspension	from 17 to 23 March 2026	
Application for reinstatement 2 nd or 3 rd Enrolment in MFA or other curricular units, with prior suspension of enrolment	until 31 January 2026	
Compulsory registration for Resit and Grade Improvement exams	at least 48 hours (2 working days) before the date set for the examination	Online Form

1 ST SEMESTER 2026/27	Deadline	Where
1 st Registration for MFA and course units/classes	from 24 July - 1 August 2026	Virtual Academic Office
2 nd or 3 rd Subsequent Enrolment in MFA, without prior suspension	from 26 to 29 October 2026	
Application for Reinstatement 2 nd or 3 rd Enrolment in MFA or other curricular units, with prior suspension of enrolment	until 4 September 2026	
Compulsory registration for Resit and Grade Improvement exams	at least 48 hours (2 working days) before the date set for the examination	Online Form



Title 1 General Provisions

Article 1 – Subject matter and scope

1. These regulations lay down the general principles governing the master's degrees programmes offered at the Faculdade de Economia e Gestão/Católica Porto Business School of Universidade Católica Portuguesa (hereafter referred to as FEG/CPBS), pursuant to the provisions of Decree-Law Nr. 74/2006 dated 24 March (version in force) and other applicable legislation.
2. These regulations apply to all academic programmes leading to an academic master's degree taught at the FEG/CPBS and can be complemented by provisions in specific regulations.

Article 2 – Master's Degree

1. Universidade Católica Portuguesa, through the School of Economics and Management, awards Master's degrees in a scientific and disciplinary area with the possibility of subdivision into areas of specialisation.
2. Master's Degree Programmes (hereafter referred to as masters) and their areas of specialisation are approved by the Scientific Council of FEG/CPBS on a proposal from FEG/CPBS School Board.
3. The Master's degree may be awarded by Universidade Católica Portuguesa in partnership with other national or international higher education institutions, in accordance with the provisions of articles 41 to 43 of DL Nr. 74/2006 dated 24 March (version in force).
4. According to these regulations and to current legislation, the master's degree is awarded to students who
 - a) Demonstrate a level of knowledge and of understanding allowing them to develop and enhance the knowledge and skills gained in the bachelor's degree and use them as a basis for producing original work often in a research context;
 - b) Know how to apply their knowledge, understanding and problem-solving capacity in new and unfamiliar situations, in wide multidisciplinary settings, although related to their field of study;
 - c) Have the capacity to integrate knowledge and handle complex issues, develop solutions, or make judgements in situations where the information is limited or incomplete, including reflections on the ethical and social implications and responsibilities resulting from the above-mentioned solutions and judgements;
 - d) Can communicate their conclusions and the underlying knowledge and rationale to specialist and non-specialist audiences, clearly and unambiguously;
 - e) Have the skills that will support life-long learning in an essentially self-guided or independent manner.

Article 3 – Entry Requirements

1. All eligible candidates to a masters at FEG/CPBS are required to:
 - a) Hold a graduate degree or legal equivalent in the same or in another scientific area of the masters that they are applying to.
 - b) Hold an academic degree awarded by a foreign higher education institution upon completion of first-degree studies in keeping with the principles of the Bologna process;
 - c) Hold an academic degree awarded by a foreign higher education institution that is recognised as compliant with all the requirements of a graduate degree by the Scientific Council of FEG/CPBS;
 - d) Without meeting the requirements referred to in a), b) and c), hold a school, scientific and professional curriculum recognised by the Scientific Council of FEG/CPBS as being suitable for the masters that candidates are applying to.

Article 4 – Application

Applicants who wish to apply for a masters at FEG/CPBS-UCP are required to complete an application form which they shall submit together with a CV/résumé and other duly announced documents.

Article 5 – Selection and ranking criteria

1. Applicants shall be selected according to the following criteria:
 - a) Academic and scientific curriculum;
 - b) Undergraduate degree classification;

- c) Professional or research experience;
- d) International experience.

2. Applications that are accepted conditionally due to the absence of a bachelor's degree or a legal equivalent, could be definitively accepted if formally confirmed as being completed by the start of classes. Applicants who are refused a place in the masters shall not be refunded the amount paid for registration.
3. The applicants' selection is carried out by the Director of each master's programme and the Associate Dean for the master's programmes.

Article 6 – Case-by-case course unit attendance

1. Students meeting the eligibility criteria referred to in article 3 are allowed to attend separate masters course units with the assent of the Director of the masters concerned.
2. Case-by-case course unit attendance as referred to in the previous paragraph is established in specific regulations issued by the Academic Office.
3. The attendance of single course units of a given master with approval does not constitute a guarantee of future admission to that same Programme.

Article 7 – Deadlines and academic calendar

Application and registration deadlines as well as the academic calendar are set annually by FEG/CPBS School Board.

Article 8 – Operating conditions

1. The number of places available for each master is set annually by FEG/CPBS School Board.
2. Minimum enrolment for each master is established by FEG/CPBS-UCP School Board each year.

Article 9 – Masters structure

1. The masters offered at FEG/CPBS use the credit transfer and accumulation system (ECTS) awarding a total of credits ranging from 90 to 120 ECTS credits.
2. Each masters comprises:
 - a) A specialisation course known as master's degree programme made up of an organised set of course units which form to the teaching component of the programme, corresponding to a minimum of 50% of the total number of credits awarded;
 - b) A master's final assignment in the form of a scientific dissertation, a project work, or an internship, corresponding to a minimum of 30 ECTS credits.
3. The masters may also comprise specific training seminars and conference cycles that do not correspond to course units.

Article 10 – Curriculum, study plan and credits

The curriculum, study plan and credits for each master are set by their directors and approved by the Scientific Council of FEG/CPBS.

Article 11 – Lapsing, withdrawal and reinstatement

1. The lapsing is set after a total of 5 registrations per semester (consecutive, or alternated due to suspension of enrolment with following re-entry):
2. Students may apply for suspension of status for one or two course units or for their master's final assignment once in each semester.
3. Application for suspension of status for all the course units or for the master's final assignment for a period of more than one semester will cancel the students' registration for the edition of the masters in which they have been offered a place.

4. Upon the cancellation of registration referred to in the previous paragraph, students may apply for reinstatement in a given masters without having to submit a new application as soon as the formalities described in in a), b) and c) have been complied with and depending on the time of the interruption. The final decision shall remain with the FEG/CPBS School Board after hearing the Director of the masters concerned:
 - a) Unfinished masters: the application shall be submitted to the programme's Director who will examine the possibility of reinstatement, as well as the adequacy of the completed course units with the structure and content of the study plan in force at the date of the application for reinstatement. If necessary, students may be required to attend and complete additional course units;
 - b) Topics or proposals for the master's final assignment defined and assigned but unfinished: when applying for reinstatement, students are required to specify whether they wish to keep the same topic or to initiate a new topic-selection and application procedure (MFA-FEG/CPBS or MFA- Student);
 - c) Masters that are completed without the assignment of a master's final assignment: student must go through the procedure for assigning the topic of the master's final assignment (MFA-FEG/CPBS or MFA-Student).
5. Students whose application for reinstatement is approved and wish to go through a new MFA procedure shall be subject to the specific rules laid down to this end in these Regulations.

Title II The Masters

Article 12 – The Masters

1. The masters comprises course units taught in semesters and runs for a minimum of two academic semesters.
2. The course units that form part of the masters use a credit system (ECTS) set in accordance with the provisions of article 9.
3. All course units that form part of the masters can be taught in a foreign language.
4. The course units that form part of the masters are taught by PhD holders or by experts of recognised standing, in accordance with the legal limits as defined in the general law.

Article 13 – Teaching format

All programmes are taught face-to-face, except in the cases of distance master's degrees and other programmes that make use of communication technologies.

Article 14 – Credit Allocation

Requests for credit allocation of curricular units or other training completed outside the FEG/CPBS masters for which applicants have registered shall be examined and decided under the FEG/CPBS regulations on credit allocation currently in force.

Article 15 – Transfer regime within FEG/CPBS Master's Programmes

Students are required to attend a given masters for at least one semester before they can apply for transfer to a different programme. The final decision shall remain with the FEG/CPBS School Board after hearing the Directors of the masters concerned.

Article 16 – Course requisites

No course requisites are applicable to the course units that form part of the masters.

Article 17 – Assessment

1. The course units that form part of the masters are assessed and given a final mark.
2. The pieces of assessment for each course unit and their weighting in the calculation of the final mark are set out in the course forms approved annually by the directors of each masters and known as course unit forms.
3. Final Assessment for each course unit takes place in the normal assessment period and in the resit examination period and are as follows:
 - a) In the normal assessment period, assessment shall take the form of a sit-down examination or of the submission of other assessment elements comprising at least one individual element of assessment (hereafter referred to as «individual element of assessment»). Assessment may also include other complementary means of assessment, such as individual coursework or group work, as laid down in the course unit form;
 - b) The resit examination period shall focus on the individual element of assessment. Students, however, shall keep the partial marks achieved in the remaining elements of assessment submitted in the normal assessment period. Should the mark of the individual element of assessment be higher than the one resulting from the weighting of partial elements of assessment, only the first mark shall be taken into account.
 - c) The individual elements of the final assessment carried out by exam (normal or resit period), have a maximum allowed duration of 3 hours, including tolerance.

4. Without prejudice to the general normal season regime set out in a) of the previous paragraph, the FEG/CPBS School Board, in association with the corresponding teaching teams, may decide alternative forms of assessment, in situations of exceptional or involuntary nature which absolutely forbid the student from complying the complementary assessment elements, if they exist, with a view to mitigate the impact of their non-conclusion on the final results of the normal season.
5. For the purposes of applying the paragraph 4, are considered exceptional or involuntary, namely, the following situations:
 - a) Diseases classified as chronic under current legislation and the official World Health Organisation definition;
 - b) Infectious diseases, as defined in specific legislation;
 - c) Death of a relative by consanguinity, or adoption, at 1st and 2nd degree (children, parents, siblings, and grandparents) and by affinity at 1st degree (spouse, parents-in-law, stepfather/stepmother);
 - d) Hospitalisation.
6. The application of the measures provided for in paragraph 4 of this article 17 will be decided on a case-by-case basis, requiring the student to submit a mandatory request to the FEG/CPBS School Board, along with documentation proving the situation raised, issued by the relevant official entities.
7. There is no limit of ECTS credits for entering resit examinations for degree completion purposes. Students who wish to enter their resit examinations are required to register and complete an examination entry form at the Treasury's Office up to 48 hours (working days) before the date in which their examination is due to take place.

Article 18 – Checking Final Examinations

Upon the publication of final classifications, students have the right to access their final examination scripts or any other final written pieces of assessment in the presence of a member of the course's academic staff and at a time scheduled for that purpose.

Article 19 – Remarking of Final Examinations

1. Students may appeal against the results of their final examinations or final written piece of assessment. Appeals must be submitted to the Academic Office in the 2 working days after checking the final examinations as referred to in the previous article.
2. FEG/CPBS School Board shall appoint a Board of Examiners to re-mark the final examination or the final written piece of assessment. This board of examiners shall include a member of the academic staff of the course concerned and two elements who are not members of the academic staff of the course concerned, one of whom shall be appointed to chair the panel.
3. Within a maximum of 2 working days of receipt of the request, the academic staff shall provide the student and the members of the Board of Examiners, through the Academic Office, with a photocopy of the final exam script or of the final written piece of assessment with the corresponding marks and correction criteria.
4. Students are allowed 2 working days to submit, in writing, to the Board of Examiners the arguments that they judge relevant for re-marking their final paper or final written piece of assessment.
5. The Board of Examiners shall reply in writing to the student concerned to inform him or her of its final decision within 2 working days.

Article 20 – Marks

1. The marks awarded to all partial assessment elements in each course unit, including the individual assessment component, shall be expressed in a scale of 0 to 20 points.
2. The final mark of each course unit taught in the masters is the one resulting from the weighting of all the required assessment elements as described in each course unit form.
3. The final marks of each course unit taught in the masters are expressed in a 0 to 20 points scale rounded up to the nearest decimal place.
4. Improvements to the classification of course units can only be made once and can only be carried out in the resit period for the academic year in which the course unit was taken, as described in subparagraph b), paragraph 3 of article 17, or in the following academic year without class attendance. In this last case, the final classification to be awarded is the one that results exclusively from the individual assessment carried out in the resit period of the corresponding semester (final written exam or other) without taking into account any partial results obtained in the previous year, in the continuous assessment context.
5. In the absence of a grade improvement, the student keeps the original result.
6. Taking an exam in a resit period for grade improvement implies a compulsory online registration, up to 3 working days before the date of that exam, carried out by exclusively filling in a specific form made available on the corresponding exams calendar (published on Campus Online) and subject to payment of the associated fee.

Article 21 – Successful course completion

1. In order to successfully complete a course unit of the masters, students must achieve a pass mark of 10 points, except as provided in the next paragraph.
2. In order to successfully complete a course unit of the masters and when there is more than one element of assessment, students must achieve a mark equal to or higher than 7.5 points in the final individual assessment component.
3. In order to successfully complete the masters, students must successfully complete all course units, corresponding to the number of credits (ECTS) required.

Article 22 – Publication of the masters’ final marks

1. In the normal assessment period, the faculty members of the masters’ course units are required to publish the final marks up to one month after the date of completion of the individual assessment element or up to 4 working days before the date set for the resit examination.
2. In the resit examination period, the faculty of the master’s course units are required to publish the final marks one week after the date set for the examination.

Article 23 – Fees and tuition fees

All fees and tuition fees payable for the masters are in accordance with the price scale approved by the Rector’s office.

Title III Master’s Final Assignment

Article 24 – Running

1. The Scientific Council of FEG/CPBS delegates powers to the masters Directors to organize all the necessary procedures leading to the proper preparation and completion of the Master’s Final Assignment (MFA).
2. The masters Directors should coordinate with the school board regarding all the decisions which are not of a strictly operational nature. The former shall submit these decisions to the Scientific Council of FEG/CPBS for approval.

Article 25 – Entering the Master’s Final Assignment

Admission to the MFA depends on a successful completion of the master’s degree course, or a maximum of 6 ECTS of delayed course units, subject to a positive review by the master’s programme Director.

Article 26 – Content and setting of the MFA

1. The MFA may be completed in an academic, organisational, or mixed setting.
2. The MFA must be an original piece of work, specifically carried out with a view to achieving the degree of master and must be a contribution to a critical analysis of an economic or business issue.
3. Regardless of the setting in which the MFA is completed, it is a written assignment in which a topic of the masters’ field of knowledge is researched and analysed. The MFA must describe the framework for the research in the relevant body of knowledge, establish the research objectives, describe the methods used in the study, analysis and discussion of the findings and a conclusion.

Article 27 – Supervision

1. The MFA supervision is subject to a set of rules that are defined by Notice of the FEG/CPBS School Board.
2. While working on their MFA, each student is supervised by a member of FEG/CPBS faculty in possession of a doctorate; or ii) a doctorate of another higher education institution, upon validation by the master director; or iii) an expert of recognised merit, national or international, in accordance with the criteria laid down in the general law in force and conditioned to the validation of the director of the master.
3. Supervision may be a joint supervision by national supervisors or by national and international supervisors provided that it has the approval of the Director of each master’s programme. When the MFA is completed in a mixed or organisational setting, the partner organisation is responsible for appointing a co-supervisor to monitor the assignment’s development.
4. The supervisor and co-supervisors are responsible for formalising the acceptance of the supervision as laid down in these Regulations and in other applicable procedures.

Article 28 – Registration for the MFA

1. To complete their MFA and benefit from the supervision referred to in Article 29, students are required to register for the MFA in the Academic Office within the prescribed deadlines.
2. Registration for the MFA is carried out according to the academic semesters.
3. Students must register for their MFA at least once and can submit a maximum of 3 registrations provided that they do not exceed the maximum period foreseen in Article 11.
4. The second registration for the MFA shall only be accepted on production of the supervisor’s opinion and the third one requires the production of the opinion of the supervisor and of the masters Director.
4. From the second registration for the MFA, students are required to pay tuition fees for each month of registration for the MFA until its submission.

Article 29 – Preparation and completion of the MFA

1. A calendar with the time limits for the preparation and completion of the MFA shall be published every year. The entire process is carried out within the school calendar set for each academic year.
2. The calendar comprises four key stages:
 - a) Stage I: presentation, disclosure, and application for the MFA topics;
 - b) Stage II: assignment of topics and supervisors;
 - c) Stage III: execution and submission of the MFA;
 - d) Stage IV: public defence and discussion of the MFA.

Stage I: presentation, disclosure and application for MFA topics

Article 30 – Submission of proposals for MFA topics

1. The MFA topics must be in keeping with the scientific areas covered by the masters.
2. The MFA topics may be proposed by members of FEG/CPBS academic staff or by firms and other organisations, in which case they are known as **MFA-FEG** topics.
3. Exceptionally, students may propose topics for the MFA, which are known as **MFA-Student** topics. The proposal shall include a work plan and will be accompanied by a detailed explanation of the student’s interest in developing the assignment. The student must propose a FEG/CPBS supervisor, who should validate the student’s inclusion in the proposal.
4. The proposals must be submitted in accordance with the regulations established annually by FEG/CPBS School Board within the time limits set in the academic calendar.
5. All proposals must be approved by the masters Director.

Article 31 – Disclosure of proposed MFA topics and applications

1. Once approved by the masters Directors, the Topics for the MFA are disclosed by the Academic Office:
 - a) **MFA-FEG** topics open for competition (topics proposed by faculty members, firms, or other organisations). The approved topics will be posted on campus online by FEG/CPBS School Board;
 - b) Accepted **MFA-Student** topics with the identification of the student and the supervisor concerned.
2. During the application period for **MFA-FEG** topics, the faculty members, firms, or other proposing organisations may, if they so wish, hold public presentation sessions for their topics.
3. The rules governing the application procedure for **MFA-FEG** topics are established annually by the FEG/CPBS School Board, after hearing the masters Directors and the CDO - Career and Development Office.

Stage II: Assignment of topics and of supervisors

Article 32 – Assignment of MFA-FEG topics and of supervisors

1. The procedure for the assignment of topics and of supervisors complies with the rules set annually by the FEG/CPBS School Board and should be concluded before the deadline set in the academic calendar.
2. The selection of candidates that will execute their MFA in a mixed or organisational environment is the responsibility of the receiving organisation.
3. A **Project Work Agreement** may be concluded with applicants that are to execute their MFA in a mixed environment to formalise the working relationship between FEG/CPBS-UCP, the organisations involved and the students.
4. An **Internship Agreement** may be concluded with applicants that are to execute their MFA in an organisation to formalise the relationship between FEG/CPBS, the internship organisation and the interns. This agreement should ensure that there is no employment relationship between the organisation and the interns concerned and that the latter are covered by a special protection plan (School insurance) provided that they go on being FEG/CPBS students. For the purpose of MFAs completed in an organisational setting, the minimum internship length is four months or 560 hours of work.

Stage III: Execution and submission of the MFA

Article 33 – Execution of the MFA - supervision, form and content

1. The MFA's supervision process must be conducted in a rigorous manner and pay particular attention to the time limits set for its completion and submission according to the guidelines on structure, content and form laid out in a specific document available on campus online.
2. Students and supervisors are responsible for the resolution of conflicts that may arise. However, should supervisors and students fail to do so, they can appeal in writing to the master's Director who will adopt the necessary measures to solve the problem.
3. The total length of the MFA shall not exceed 10 000 words (excluding the executive summary, references, annexes, and appendixes) and must be formatted in accordance with the guidelines specified in FEG's Style Guide, available on campus online.

Article 34 – Submission of the MFA

1. The acceptance of the MFA to be submitted by students shall be conditional upon regular registration, in accordance with the provisions of Article 30, and the favourable opinion of the supervisor, which must be handed over upon the submission of the MFA. The latter must comply with the deadlines set annually by the FEG / CPBS School Board in the specific calendar of the MFA.
2. Failure to comply with the deadlines set forth in the previous paragraph shall result in the payment by the student of additional tuition fees for each month of delay and until the submission date.
3. In the case of MFAs carried out in a mixed or organizational context, the report submitted by the supervisor shall take into consideration the report of the supervisor from the organisation involved in the process.
4. The MFA and the other required documents for the jury appointment process, as listed below, are submitted online:
 - a) Updated CV;
 - b) Reasoned opinion of the Supervisor;
 - c) Institutional repository form, available on the on-line campus, duly completed and signed by the candidate granting permission to archive and indicating the type of disclosure intended;
 - d) Declaration of commitment of exemption from fraudulent practices, including copying or plagiarism - Code of Ethics and Conduct of Universidade Católica Portuguesa – subparagraph b), paragraph 3 of article 8 and paragraph 3 of article 12;
 - e) Declaration of commitment to knowledge of and respect for the rules and good practices of using generative Artificial Intelligence (AI) and AI-assisted technologies in the TFM writing process, as set out in the Artificial Intelligence Code of Conduct of FEG/CPBS.

Stage IV: Public defence and discussion of the MFA

Article 35 – The examining committee

1. The MFA is defended publicly before an examining committee appointed by the Rector on a proposal from Scientific Council of FEG/CPBS.
2. The appointment of the examining committee should be undertaken upon confirmation that the candidate has fully completed all the academic requirements to earn a master's degree and that the relevant treasury position has been settled.
3. The Education Office must provide to the Academic Services digitised copies of the proposal for the appointment of the examining committee, specifying the identification of its members and their responsibilities (chair, supervisor, and examiner) as well as a copy of the Scientific Council's decision.
4. The candidate must be informed of the composition of the examining committee, which shall be posted at the appropriate locations in the University.
5. The examining committee is composed of three to five members, one of which is the supervisor. Where there is more than one supervisor, only one can be selected as member, except as provided in the following paragraph.
6. In the masters that are completed in partnership with foreign higher education institutions, where there is more than one supervisor, two (co)supervisors may sit on the examining committee, which, in this case, shall be composed of five to seven members.
7. The members of the examining committee must be national or foreign specialists in the field of the MFA and, as a rule, holders of a PhD or specialists with recognised experience and professional expertise, in accordance with the criteria set out in the general legislation in force on this subject.
8. The supervisor cannot chair the examining committee.
9. The examiner shall not play any part in the completion of the MFA.
10. The examining committee shall be chaired by the most senior member of its members, who should also hold a professorship at FEG/CPBS or teach in the masters to which the MFA belongs to.

Article 36 – Maximum time limit for the MFA's public defence

1. The maximum time limit for the MFA's public defence is fixed at six months from the date of submission of the MFA.
2. Failure to comply with the aforementioned deadline, due to the student's absence on the dates officially scheduled for the public defence, will lead to automatic failure in the corresponding master's programme.
3. In situations of justified major force, the Director of the master's Programmes will assess the possibility of accepting a single postponement of the date originally set for the public defence, subject to certification.

4. The time limit referred to in paragraph 1 may be extended for students who submit their MFA before completing their master's programme, under the privilege of Article 25, and application of Article 37.
5. For the purposes of calculating time limits referred to in paragraph 1, the month of August is not counted.

Article 37 – Public defence of the MFA

1. The date for the MFA's public discussion may be set only after the instruction confirming the appointment of the examining committee by the School Board has been recorded.
2. The MFA's public defence session can only take place when at least three members of the examining committee are present, one of which must be the examiner.
3. The MFA's defence shall not exceed forty minutes, including a presentation by the candidate lasting ten minutes (maximum) and excluding deliberation. All members of the examining committee may participate in the discussion.
4. Candidates shall be given as much time to reply to questions and queries as that given to the members of the examining committee to ask questions or make remarks. The chair of the examining committee shall be responsible for time allocation.
5. The total duration of the MFA's public defence session, including deliberation, shall not exceed fifty minutes.

Article 38 – Deliberation of the examining committee

1. Immediately after the MFA's public defence has been completed, the examining committee shall sit in private to assess the examination and deliberate on its result.
2. For the purpose of assessing the examination and deliberating on its result, a framework document containing guidelines on the awarding of a final qualitative and quantitative classification shall be available to the examining committee for optional use on campus online.
3. The result of the MFA's public defence shall be expressed in «Fail» or «Pass». In order to achieve the latter, candidates must obtain a numerical mark between 10 and 20 points.
4. The examining committee shall deliberate on the candidate's classification by substantiated roll-call vote. Abstentions shall not be permitted.
5. The examining committee shall act by a majority of its members.
6. The minutes of the meeting shall be drawn up and shall contain the individual votes of the panel members and the classification of the public defence. Attached to the minutes must be an opinion from the examiner, the supervisor and the president justifying the final mark awarded.

Article 39 – Confidentiality

In the cases where a confidentiality agreement has been concluded between the student, the representative of the organisation and FEG/CPBS supervisor regarding the total or partial content of the work carried out in an organizational or mixed context, the CDO - Careers and Development Office shall send a copy of the agreement to the Academic Office which in turn shall inform the members of the examining committee at the time of the public defence.

Title IV Final Mark and Diplomas

Article 40 – Final mark

1. The master's degree is given a final classification expressed by a numerical mark from 10 to 20 points using a scale from 0 to 20 points as well as its equivalent in the European scale of comparability of classifications.
2. The final mark is obtained by calculating a weighted average based on the number of ECTS credits, of the marks achieved in each course unit, including in the MFA, up to the total number of credits required, taking account of the first decimal place, and rounded up to the next whole number.
3. The honours that accompany the final marks achieved in the masters and indicate the level of distinction with which the degree was earned are as follows:
 - a) 10 to 13 sufficient (rite)
 - b) 14 and 15 good (feliciter);
 - c) 16 and 17 very good (magna cum laude);
 - d) 18 to 20 excellent (summa cum laude).

Article 41 – Master's degree certificate

1. The academic degree of master is assigned by a master's degree certificate issued by the UCP's Rector and by FEG/CPBS Dean with a reference to its specialisation.
2. The master's degree certificate and the corresponding certifications are accompanied by a diploma supplement pursuant to DL Nr. 42/2005 dated 22 February.

Article 42 – Registration certificate of the masters

1. The successful completion of the masters is assigned by a registration certificate of the masters with a reference to its specialisation.
2. The registration certificate of the master's degree certificate and of the corresponding certifications are accompanied by a diploma supplement pursuant to DL Nr. 42/2005 dated 22 February.

Article 43 – Time limit for issuing the master's degree certificate, the registration certificate of the masters and the diploma supplement

The master's degree certificate, the registration certificate of the masters and the corresponding diploma supplement shall be issued in accordance with the maximum time limit set by the Academic Office's regulations provided that the students' financial situation is in order.

Title V Masters' monitoring procedure

Article 44 – Monitoring procedure

1. A Director is obligatorily assigned to each master's programme.
2. The Directors of the masters are appointed by the Scientific Council on a proposal from FEG/CPBS School Board.
3. The master's Director may be assisted by a Co-director to be appointed by the FEG/CPBS School Board, whenever considered justified to support the exercise of roles listed in paragraphs 4 and 5 of this Article 44.
4. Each master's Director is responsible for ensuring the scientific and educational quality of the programme, guaranteeing its proper operation, promoting, and developing its external visibility. He or she is also responsible for its accreditation process with the Assessment and Accreditation Agency for Higher Education (A3ES).
5. In the fulfilment of his/her duties, the Director of each master is particularly responsible for:
 - a) Drawing up the masters' curriculum, study plan and the corresponding number of ECTS credits and report them to the Scientific Council of FEG/CPBS for approval;
 - b) Approve attendance exemptions of course units;
 - c) Request, in every academic year, the teaching of the masters' course units to FEG/CPBS School Board and assist with the distribution of teaching duties;
 - d) Approve the course form for the course units of each masters at the beginning of each academic year;
 - e) Give their opinions and suggest changes to the perspectives and guidelines of the course units which are considered necessary to achieve the programme's global educational goals;
 - f) Promote the updating and innovation of the guidelines and teaching methods of the course units;
 - g) Approve the specialists of recognised merit, national or foreign, who are considered for the supervision or co-supervision of the MFA;
 - h) Submit all specific regulations they come to develop to the Scientific Council of FEG/CPBS for approval;
 - i) Draw up an annual budget to be approved by FEG/CPBS School Board;
 - j) Ensure the implementation of teaching and learning objectives and their correspondence to the ECTS credits assigned to each course unit in the master's programme.

Title VI General Provisions

Article 45 – Fraud

1. The committing of fraud in any assessment element, whether complementary or final, implies:
 - a) The final numerical classification of 0 (zero) points;
 - b) The final nominal classification of Excluded;
 - c) Failing the course in the semester in question.
2. Fraud is any illicit act committed by students with a view to obtaining an advantage in assessment processes. This includes plagiarism and self-plagiarism.
3. During assessment examinations, students may not be in possession of non-authorized electronic equipment. Violation of this provision will result in the consequences set out in paragraph 1.
4. Without prejudice to paragraph 3 of this article, fraud may lead to a disciplinary process, as it constitutes a disciplinary infraction.

Title VII Final Provisions

Article 46 – Omitted cases

The situations not provided for in these regulations are in keeping with DL Nr. 74/2006 dated 24 March (version in force) and other applicable legislation. Omitted cases shall be decided by the competent body designated for that purpose.

Approved by the Scientific Council of FEG/CPBS on March 31, 2025. It replaces the previous version approved on February 20, 2024.

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The Master in Finance was recognised in the Financial Times "Masters in Finance 2025" ranking, and the Master in Management is included in the prestigious global Financial Times "Masters in Management 2025" ranking. The QS World University Rankings place the Masters in Management, Finance, and Marketing among the best worldwide.



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